

## FINANCIAL AID CALCULATOR DISCLAIMER

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**DCAD Financial Aid packages for students include a combination of scholarships, grants and loans. Currently, over 90 percent of our students receive some type of financial assistance in the form of:**

- Federal Pell Grants
- Federal SEOG
- Merit Based Scholarships, ranging from \$1,000 to \$8,000
- Need-Based Grants
- State Grants (Determined on the basis of state residency)
- Low-interest Student Loans
- Parent Plus Loans

In addition, students may take advantage of alternative educational loans, external scholarships and College Work Study opportunities. These options are not included in DCAD's Financial Aid package.

The early estimates of your eligibility for financial aid provided by the net calculator apply to full-time, first-time degree seeking students only, and only include Pell Grant eligibility. The estimated costs are based on full-time enrollment in the Associate of Fine Arts Degree Program. The room and board estimates are based on a shared room. These estimates do not represent a final determination, or actual award, of financial assistance or a final net price. Price of attendance and financial aid availability change from year to year. These estimates shall not be binding on the Secretary of Education, this institution of higher education and the State in which this institution of higher education is located.

This does not replace the financial aid application requirements which include completion of the Free Application for Federal Student Aid (FAFSA) at <http://www.fafsa.ed.gov/> in order to determine eligibility for Federal financial aid that includes Federal grant, loan, or work-study assistance. Not all students receive financial aid.

Once you have applied to the College, contact the DCAD Financial Aid Office to complete the financial aid process. This will allow you to explain personal financial information that can't be addressed by FAFSA and will provide you with an accurate cost and available aid based on your personal situation. Remember, some financial aid programs are limited and awarded on a first-come, first-served basis.